

**OFFICE OF THE DEAN (STUDENTS WELFARE)
INDIAN INSTITUTE OF TECHNOLOGY (INDIAN SCHOOL OF MINES) DHANBAD
DHANBAD-826004**

No.DSW/ Students Insurance/2017 -18

Dated: 08 May, 2017

To

Sub: NIT for Student Insurance policy for the academic year 2017-18.

Dear Sir,

Indian Institute of Technology (Indian School of Mines) Dhanbad invites tenders / quotations for Insurance Policy for approx. **7500 students** for the Academic Year 2017-18 (July, 2017 – June, 2018). The detailed NIT / tender document containing terms and conditions are enclosed for your kind reference and necessary action in this regard.

You are requested to submit the quotation for students insurance policy for the academic year 2017-18 on or before 03.00 p.m. of **31st May, 2017 (Wednesday)**.

Thanking you,

Your's Faithfully,

(Prof. A K Pathak)
Associate Dean (Students Welfare)

Encl: As above

Subject : Notice Inviting Tender for Students Insurance Policy for the academic year 2017-18

Indian Institute of Technology (Indian School of Mines) Dhanbad, a fully residential premier technical institute under MHRD, GOI invites sealed tender from **Government of India owned Insurance Companies** for providing Students Insurance Policy for its students and research scholars during the academic session 2017-18 with following terms and conditions.

Terms and Conditions for Students Insurance Policy

1. Rs.3.0 lakh and cost of study (total fees and mess charges for the balance period on actual basis i.e., Rs.1,00,000/- per semester approx.) in the event of accidental death/permanent disability/ loss of two eyes/two limbs of the paying parent/guardian.
2. Rs.2.0 lakh for the family of the student in case of his/her accidental death or incapacitation/permanent disability.
3. Medical Coverage: Rs.1,00,000/- as medical expenses per annum for student (Indoor treatment, any type of accidental treatment/test required followed by/following hospitalization). Cashless hospitalization “facility in empanelled hospitals”. Reimbursement up to Rs.1,00,000/- for hospitalization in any hospital/nursing home in the country. **All types of diseases including Eye, Ear, and Pre-existing Diseases shall be covered.**
4. **3% students shall be covered by OPD treatment for an amount of Rs.10,000/- each.**
5. Rs.30,000/- as the cover for loss of laptop of the student during transit to and fro from home, bonafide travel for Industrial Training/Field Visit/Project etc. or during stay at Hostel/Institute Premises.
6. Rs.5,000/- as the cover for loss/damage of baggage of the student during transit to and fro from home, bonafide travel for Industrial Training/Field Visit/Project etc. or during stay at Hostel/Institute Premises.
7. The representative of the insurance company must visit the office of the Dean Students Welfare, Indian Institute of Technology (ISM), Dhanbad at least once in a week for collecting the insurance claims submitted by the insured students/research scholars.
8. The insurance company must ensure to settle the claim within one month of submission of claim by the student.
9. Period of insurance coverage: one year July, 2017 to June, 2018.
10. Premium for the Students Insurance Policy shall be quoted per students basis and the payment of premium to the insurance company shall be made on the basis of the actual number of students insured under the policy. The actual no. of students and research scholars may vary depending upon the actual no. of students admitted in the academic year 2017-18.
11. Tenders from Government of India owned Insurance Companies will only be accepted.

Expected number of total students/research scholars: 7500. (approximately) and the no. of students may vary depending upon the actual no. of Students taken admission/registration during the academic year 2017-18.

Submission of Bid for Students Insurance Policy

The bid for Students Insurance policy shall be submitted in the following format:

Name of the Insurance Company:_____

Name of the contact person _____

Postal Address _____

Telephone No. _____

FAX No. _____

Mobile No. _____

Email id _____

Bank A/C No. and Name of the Bank _____

IFSC Code:_____

Price Quotation for Student Insurance Policy

(in Rs.)

Sl. No.	Particulars	For 1 year
1.	Premium for Student Insurance Policy per student	
2.	Any other Expenses (if required to be included) with justification	
2.	Taxes (please mention)	
3.	Total premium per student per annum	

The total premium for Student Insurance Policy of IIT (ISM), Dhanbad is: Rs._____ per annum (Rupees _____ only) per student (inclusive of all applicable taxes).

Signature of the Authorized Signatory

Date:_____

Name of the Signatory:_____

Place:_____

Designation_____

Official Seal

Note:

- a. Payment of premium to the insurance company shall be made on the basis of the actual number of students insured under the policy.
- b. A duly signed statement with official seal, mentioning the acceptance of the terms and conditions of this policy shall be submitted with the bid.

Last Date for submission of Bid: Bid must be submitted on or before 03.00 p.m. of May, 31st, 2017 (Wednesday).

Tender for the Students Insurance Policy should be submitted in a sealed cover by superscribing the envelope with “**Tender for Students Insurance Policy**” 2017-18 with relevant enclosures to the following address.

The Associate Dean (Students Welfare),

Indian Institute of Technology (ISM), Dhanbad

Dhanbad – 826 004 (Jharkhand)

Phone: +91-326-2235439 / 5219

Email: adsw@ismdhanbad.ac.in

Fax: 91-326-2296563

The Tender must reach to **Associate Dean (Students Welfare), IIT (ISM) Dhanbad on or before 03.00 p.m. of May 31st, 2017 (Wednesday)**. IIT (ISM), Dhanbad reserves the right to accept or reject any tender without assigning any reason and any liability or any obligation to inform the affected firm, the reasons for any of its action is not binding to Indian Institute of Technology (ISM), Dhanbad.

(Prof. A K Pathak)

Associate Dean (Students Welfare)

